



INDUSTRIAL PRECISION, INC.

Conflict Minerals Policy Statement

2026

Industrial Precision Inc. is committed to sound ethical practices while being aligned to full compliance with all laws and regulations. We support, respect and promote the protection of human rights. IPI believes in treating people with respect and dignity always, and incorporates these principles into our business processes and relationships.

On August 22, 2012, the U.S. securities and Exchange Commission issued final conflict minerals under Section 1502, the Dodd-Frank Wall Street Reform, and Consumer Protection Act (Conflict Mineral Rule). The intent of Section 1502 is to reduce human rights abuses and the funding of armed groups in the Democratic Republic of the Congo, referred to as the "DRC". Conflict minerals are Tin (Sn), Tungsten (W), Tantalum (Ta), and Gold (Au).

These minerals are also known as (3TG).

In accordance with Dodd-Frank, companies must determine whether any conflict minerals origination in the Democratic Republic of the Congo or adjoining countries are necessary in the functionality or production of their manufactured product.

Industrial Precision Inc. does not source directly from smelters or mines, however due diligence is utilized to evaluate our suppliers. Suppliers who provide materials or components that contain tin, tungsten, tantalum and or gold are reviewed and approved based on ability to assure conflict free minerals used in their products. When applicable, we require suppliers to provide compliance documentation in the form of conflict minerals declarations. If IPI becomes aware of the use of conflict minerals, we will work with our suppliers to find alternative conflict-free sources.

Sincerely,

Douglas Smith

President

Date 1/21/2026